



Why Peace Hills?

Property policies specifically exclude some of the most common equipment breakdowns, including electrical arcing, mechanical breakdown, rupture or cracking. These kinds of gaps can cause costly property damage, loss of revenue or extra expense.

Nearly everything that is mechanical, electrical or under pressure can be insured for loss due to breakdown.

Eligibility

Any non-manufacturing and non-processing account not exceeding \$10,000,000 in value for building owners and \$1,000,000 for tenants.

Contact your independent insurance broker for other eligibility and minimum insurance requirements.

What's available?

- 1 Basic Coverage
- 2 Broad Coverage
- 3 Comprehensive Plus



EQUIPMENT BREAKDOWN TECH PLUS

OUR POLICY IS WORKING FOR YOU

What's covered?

Comprehensive Coverage

Under this Option it is possible to insure nearly everything mechanical and electrical in small to mid-sized businesses, whether tenanted or owner occupied. This coverage protects the kind of Electronic Equipment that businesses depend upon most, such as:

- Office Computers and Printers
- Telephone and Communication Systems
- Photocopiers, Fax Machines
- Security Systems
- Stoves, Ovens
- Retail Scanning Equipment
- Fibre Optic Cables

Coverage is also included on equipment used to provide human comfort or services, such as:

- Boilers and Hot Water Tanks
- Air Conditioning and Refrigeration Equipment
- Mechanical Pumps, Fans and Compressors
- Electrical Motors, Transformers and Panels

Comprehensive Coverage also includes Spoilage Coverage: Loss of the insured's perishable goods that spoil as a result of a breakdown is covered up to \$25,000 limit.

Coverage for Production Machinery and Diagnostic/Research Electronics is also available, subject to underwriter approval and additional premium.

Broad Coverage

This option provides the same coverages as Comprehensive, except that it excludes Electronic Equipment and Spoilage Coverage.

Basic Coverage

This option provides the same coverages as Comprehensive, except that it excludes Air Conditioning and Refrigeration Equipment, Electronic Equipment Coverage and Spoilage Coverage.

Additional Features

All options also provide:

- Broader Definition of Insured Equipment (now includes heat exchangers in forced air furnaces, elevators and escalators) and Accident/Breakdown
- Low deductible
- Business Interruption/Extra Expense if provided in property coverage
- Service Interruption and Cloud Computing
- Bylaws \$250,000
- Professional/Auditors' fees \$100,000
- Hazardous Substances \$250,000
- Data Restoration \$100,000
- Mold \$50,000
- Water Damage \$250,000
- And more...

Subject to terms, conditions and exclusions of the policy

PEACE HILLS GENERAL INSURANCE COMPANY